



BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

April 15, 2022

Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873) ("Company")

Sub: Intimation for Selection of H P Cotton Textile Mills Limited Application filed under the PLI Scheme issued by Ministry of Textiles, Government of India

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations), we wish to inform you that our application which was applied under the PLI Scheme, issued by Ministry of Textiles, Government of India vide its Notification No. 12015/03/2020-IT dated 24.09.2021 and published on 27.09.2021 in the Gazette of India got selected by the Selection Committee of Government of India. The Ministry of Commerce & Industry has issued a press release (*Enclosed as Annexure*) in this regard on 14th April, 2022.

You are requested to kindly take the same on your record.

Yours Faithfully,

For H.P. Cotton Textile Mills Limited




Shubham Jain

Company Secretary and Compliance Officer

Encl: As above



H.P. Cotton Textile Mills Limited

(A Government of India recognised Star Export House)

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ISO 9001 : 2008

A total of 61 applicants approved under Production Linked Incentive (PLI) Scheme For Textiles out of 67 applications received

Proposed total investment expected from Applicants is Rs. 19,077 crore and a projected turnover is Rs. 184,917 crore with a proposed employment of 240,134

Government approved PLI Scheme for Textiles products for enhancing India's manufacturing capabilities and enhancing exports with an approved financial outlay of Rs 10,683 crore over a five-year period

Government reduces import duty of cotton to zero

Posted On: 14 APR 2022 4:58PM by PIB Delhi

The Selection Committee chaired by Secretary, Ministry of Textiles, Shri U.P. Singh has selected 61 applicants under Production Linked Incentive (PLI) Scheme for Textiles. A total of 67 applications were received for the PLI scheme out of which 15 applications are under Part-1 and 52 applications are under Part-2.

Addressing the media in a press conference, Secretary, Ministry of Textiles, Shri UP Singh said that in the 61 applications approved the proposed total investment expected from the applicants is Rs. 19,077 crore and a projected turnover is Rs. 184,917 crore over a period of 5 years with a proposed direct employment of 240,134.

The scheme has two parts, Part 1 where minimum investment is Rs. 300 crore and minimum turnover required to be achieved for incentive is Rs.600 crore; and Part-2, where minimum investment is of Rs. 100 crore and minimum turnover required to be achieved for incentive is Rs. 200 crore.

Government approved Production-Linked Incentive (PLI) Scheme for Textiles products, namely

MMF Apparel, MMF Fabrics and Products of Technical Textiles, for enhancing India's manufacturing capabilities and enhancing exports with an approved financial outlay of Rs 10,683 crore over a five-year period. To further boost the growth of the sector, centre also removed the import duty of cotton.

The Notification for the scheme was issued on 24.09.2021. Operational Guidelines for Production Linked Incentive (PLI) Scheme were issued on 28.12.2021. Applications under PLI Scheme for Textiles were received through web portal from 01.01.2022 to 28.02.2022.

The 61 applicants selected under the scheme as of now by the Selection Committee are as under:

Scheme Part-1

- 1 Avgol India Private Limited
- 2 Cubatics Industries Private Limited
- 3 Goa Glass Fibre Ltd. (GGFL)
- 4 H P Cotton Textile Mills Limited
- 5 Himatsingka Seide Limited
- 6 Kimberly Clark India Private Limited (subject to formation of a new company for investment and production under the Scheme as per existing guidelines)
- 7 Madura Industrial Textiles Limited
- 8 MCPI Private Limited
- 9 Paragon Apparel Private Limited
- 10 Pratibha Syntex Limited
- 11 Shahi Exports Private Limited
- 12 Shree Durga Syntex Pvt. Ltd.
- 13 Trident Limited

Scheme Part-2

- 14 AYM Syntex Limited
- 15 Kennigton Industries Pvt Ltd
- 16 MI Industries India Pvt Ltd.
- 17 Silkon Synthetics & Cotton Dyeing Pvt.Ltd.

18 Youngman Woolen Mills Private Limited
19 Autoliv India Pvt. Ltd.
20 Donear Industries Ltd.
21 Endurafab Pvt. Ltd. (EPL)
22 Fibrevault Nonwovens Private Limited
23 Mohini Health & Hygiene Ltd. (MHHL)
24 Niine Private Limited
25 Nobel Hygiene Private Limited
26 Obeetee Private Limited
27 Pan Tex Nonwoven Private
28 Rad Global Private Limited
29 Shruthi Financial Services Private Limited
30 Swara Baby Products Private Limited
31 Candex Filament Private Limited
32 Gainup Industries India Private Limited
33 Gokaldas Exports Limited
34 Indian Designs Export Private Limited
35 Infiloom India Private Limited
36 Pearl Global Industries Limited
37 Sangam (India) Limited
38 Texport Industries Private Limited
39 Toray International India Private Limited
40 Teejay India Private Limited
41 SKAPS Industries India Private Limited
42 Artex Overseas Private Limited
43 Best Corporation Private Limited
44 Evertop Textile & Apparel Complex Private Limited
45 Ginza Industries Limited
46 Jalan Jee Polytex Limited
47 Kanodia Global Private Limited
48 Lotus Hometextiles Limited
49 N Z Seasonal Wear Private Limited
50 Microtex Processors Private Limited
51 Monte Carlo Fashions Limited
52 Rane TRW Steering Systems Private Limited

53 Shree Tirupati Balajee Agro Trading Company Private

54 Arvind Limited

55 Ginni Filaments Limited

56 Grand Handloom Private Limited

57 K G Denim Limited

58 Suchi Industries Limited

59 SVG Fashions Private Limited (subject to formation of a new company for investment and production under the Scheme as per existing guidelines)

60 SVP Global Textiles Limited

61 Techno Sportswear Private Limited

Stating that although India was the largest producer of cotton, Shri UP Singh said that it was necessary to make our mark in man made fibres as well if we were to achieve the textile export target of USD 100 billion by 2030.

Elaborating on the immense scope and potential of technical textiles, Shri Singh said that sectors such as geotextiles need much more encouragement to improve use, demand and penetration and intensive research and development activities.

AM/PK/MS

(Release ID: 1816795)